

HEUSSEN: Real I.S. accompanied in the acquisition of the TechPark in Erlangen

03. December 2018: Munich-based Real I.S., a subsidiary of Bayern LB with property assets of around EUR 7 billion under management, has acquired TechPark in Erlangen with a total usable space of 11,500 sqm. The seller is the real estate developer Sontowsky & Partner. The office property was acquired for a real estate special AIF. The transaction was partly financed via the crowdinvestment platform Zinsbaustein. A total of 291 investors invested EUR 1.25 million in the property through subordinated bonds. The total volume was EUR 25 million. The Sparkasse Erlangen financed the main share with EUR 22.5 million.

A team from the commercial law firm HEUSSEN headed by its partner Christoph Hamm provided legal advice to Real I.S. on the acquisition. Further team members were Bernhard Schex (partner), Rupert Klar (partner), Dr. Nicole Wolf (associate) and Charlotte Zais (associate), all from Munich.

Real estate and construction law are pillars of HEUSSEN's activities. A total of 17 partners and 9 further highly qualified attorneys advise at all locations comprehensively in real estate and construction law, from project development to construction supervision, portfolio management and marketing. The clients include national and international real estate companies as well as real estate companies of banks and insurance companies, large and medium-sized companies in the construction industry, real estate owners, investors, real estate fund companies, plant constructors, project developers, project managers, architects, engineers, brokers, property developers and construction supervisors.

HEUSSEN has been advising Real I.S. for a long time on its real estate projects, in particular on tax issues and the establishment of fund structures.

About HEUSSEN

HEUSSEN Rechtsanwaltsgesellschaft mbH is a full-service law firm. A total of more than 120 lawyers, tax consultants, auditors and notaries work for HEUSSEN, in Germany at the offices in Munich, Frankfurt/Main, Stuttgart and Berlin. HEUSSEN advises national and international companies in all areas of commercial law and is a member of the international network Multilaw, one of the largest networks of independent law firms with more than 8,500 lawyers in 80 selected law firms and 100 countries worldwide. For more information, please visit www.heussen-law.de.

Further information can be found at www.heussen-law.de.

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