

**Industria Wohnen buys new residential quarter in Lübeck**

155 new apartments will be built in three construction phases by 2023

*Munich, 29.12.2020:* INDUSTRIA WOHNEN has purchased a total of 10 multi-family houses with 155 residential units from Bonava for a special real estate fund as part of a forward asset deal. The total investment is around 45 million euros. The new residential quarter, located about three kilometers from Lübeck's city center, will be built in three construction phases to KfW 55 standard. Completion and handover to the investor are planned in stages between the third quarter of 2022 and the second quarter of 2023.

A team from the commercial law firm HEUSSEN led by partner Christian Weinheimer (real estate law, Munich) provided comprehensive advice to Industria Wohnen on the acquisition. Further team members were Michael Wichert (Partner, Real Estate Law, Berlin) as well as from Munich Rupert Klar (Partner, Tax Law), Franziska Amtstätter (Senior Ass., Real Estate Law) and Isabell Raff (Ass., Tax Law).

The family homes in the new Johannes Kepler Quarter will be spread over around 7,300 square meters of privately financed and around 3,600 square meters of subsidized rental space. Sustainability is the trump card here. For example, the quarter will be supplied by photovoltaic panels and a combined heat and power plant, while playgrounds, green spaces and leisure areas as well as seating areas will break up the 17,500 square meter area. Industria and Bonava have already worked together on construction projects in the past, and Christian Weinheimer and his team are providing long-term support to Industria Wohnen on their transactions.

**About HEUSSEN**

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