

HEUSSEN: Backup for Anumar’s Innovative Solar Park & Energy Supply Concept Beyond the Realm of EEG

Anumar, a solar company based in Ingolstadt, Germany, and Statkraft, Europe’s largest provider of renewable energies, have signed a long-term power purchase agreement (PPA) for just over 100 MWp for Schornhof Solar Park near Ingolstadt in the state of Bavaria. Construction of the solar park is already underway. Plans call for the first direct feed of solar power to the high-voltage grid by the end of the year, following completion of its new transformer substation. Overall completion of the solar park is slated for the first quarter of 2021. Schornhof is the largest solar park to date to be built without major government funds. It’s a trailblazer for solar park developers and operators in that it dispels the notion that the federal funding program EEG is the only source for implementing renewable energy projects in Germany.

HEUSSEN and its team of legal experts, headed by Partner Maximilian Burger, assisted Anumar during development of its overall concept with full-range legal advice, plus contract drafts for the marketing of electricity outside EEG. Said services simultaneously covered both financing and insurance concepts as well as the power supply contract between Anumar and purchaser Statkraft for a period of 11 years. In fact, HEUSSEN was involved in this project before it even started by setting the track early on for the project to pass any legal obstacles it may encounter along the way.

Says Andreas Klier, CEO of Anumar GmbH, “Solar Park Schornhof is the largest continuous solar plant in Bavaria to be developed and operated through a combination of PPAs and EEG funds. As such, this Bavarian flagship project is going to be integral to fulfilling the energy goals of the State of Bavaria, which include increasing the renewable energy share to 70 percent by the year 2025 and boosting regional value creation.”

Adds HEUSSEN Partner Maximilian Burger, “This is on par with a similar, groundbreaking decision regarding the terms of payment for electricity involving sequentially built solar plants that we were able to push through in 2018, benefitting investors, solar plant operators and network carriers alike. Here we have another milestone in that it now paves the way for large-scale regenerative project financing outside of government funding.”

About HEUSSEN

HEUSSEN is a full-service corporate law firm based in Germany. With more than 120 attorneys, tax advisors, auditors and notaries at its four offices in Munich, Frankfurt, Stuttgart and Berlin, HEUSSEN offers national and international corporate law advice in any and all areas of commercial law. As such, HEUSSEN is a member of MULTILAW, one of the largest international networks of independent law groups with more than 9,000 lawyers in 80 selected law firms in more than 150 business centers worldwide.

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Contact

Dr. Georg Anders (Corporate, Marketing)

HEUSSEN Rechtsanwälts-gesellschaft mbH
Brienner Straße 9 / Amiraplatz
D-80333 Munich, Germany

Tel: +49 (89) 290 97 443
Fax: +49 (89) 290 97 200
E-Mail: georg.anders@heussen-law.de